

IN THE UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA
CIVIL DIVISION
“IN ADMIRALTY”

STARBOARD YACHT GROUP LLC
A Florida Limited Liability Company,

CASE NO: 0:23-cv-61696-AHS

Plaintiff,

vs.

M/V OCTOPUSSY a 1988 Heesen built
143-ft motor yacht, Registry No: JMP15060
her engines, tackle, boats, gear, Seakeepers,
appurtenances etc., *in rem*, and Contessa Marine
Research LLC a Delaware limited liability
Company, *in personam*,

Defendants.

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**JOINT STIPULATION CONSENT FOR SECURITY
AND RELEASE OF VESSEL**

COMES NOW, Plaintiff, STARBOARD YACHT Group LLC and defendant vessel M/V OCTOPUSSY, pursuant to Admiralty Rule E(5)(c) Release by Consent or Stipulation; and hereby files this Joint Stipulation for Security for Arrest of vessel OCTOPUSSY and release of the vessel as follows:

1. Defendants agree to post security in the amount of \$400,000 in lieu of arrest and to deposit the funds in the IOTA account of Moore and Co. PA to be held pursuant to a Joint Escrow agreement between the parties not to be released unless signed by all parties or pursuant to a lawful order of this Court.
2. Defendants may, at their option, replace the security by posting an approved bond with the Court for \$400,000.00.

3. Either party reserves the right to move the Court to adjust security as the facts or the circumstances of the Rules allow.
4. The security posted includes 2 years of interest at 6%.
5. Upon deposit of the \$400,000.00 in security, the parties stipulate to entry of an Order immediately releasing the vessel OCTOPUSSY and engines, tackle, gear, Seakeepers, equipment, equipment on board, boats, tenders, appurtenances etc.

A proposed order is attached.

s/Matthew J. Valcourt
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CERTIFICATE OF SERVICE

I hereby certify that on September 13, 2023, the foregoing document was electronically filed with the Clerk of the Court using CM/ECF. I also certify that the foregoing document is being served this day on all counsel of record either via transmission of Notices of Electronic Filing generated by CM/ECF or in some other authorized manner for those counsel or parties who are not authorized to receive electronically Notices of Electronic Filing.

s/ Matthew J. Valcourt
Matthew J. Valcourt